

Holme Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	22313	27452	5139	23%	Yes	The council carried extra reserves as the £8000 earmarked for the B4RN project had not been spent.
2	Annual precept	22849	22810	-39	0%	No	
3	Total other receipts	3089	1321	-1768	57%	Yes	Large VAT refund (£600), Donations from District Council (£750) and Allotment rent (£480) increased the receipts in the previous year.
4	Staff Costs	6457	8131	1674	26%	Yes	Clerk salary increase and pension contributions caused increase (£1673).
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	14342	11341	-3001	21%	Yes	Purchase of noticeboard in previous year (£3600) and a lack of spending in 2020-2021 due to COVID restrictions.
7	Balances carried forward	27452	32111	4659	17%	No	
8	Total Cash and Short Term Investments	27452	32111	4659	17%	No	
9	Total Cash and Long Term Investments	99120	99120	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)