

Holme Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	32110.83	39064.62				BALANCE B/F AGREES
2	Annual precept	23172.80	23499.06	326.26	1%	No	
3	Total other receipts	2357.11	3072.89	715.78	30%	Yes	A donation of £960.00 was received from the Cricket Club towards the cost of a new safety fence
4	Staff Costs	8478.37	9593.32	1114.95	13%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	10097.75	16668.36	6570.61	65%	Yes	Donations to the local school, Parish Hall and Church Tower Fund totalled £3079, the safety fence cost £1925, repairs and maintenance of assets £1000, Jubilee Celebrations cost £150 and £480 was spent on the Square Project
7	Balances carried forward	39064.62	39374.89	310.27	1%	No	
8	Total Cash and Short Term Investments	39064.62	39374.89	310.27	1%	No	
9	Total Fixed Assets and Long Term Investments	99120.35	99120.35	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)